

Value Adviser Associates update

December 2011

Events wrap for 2011

2011 has been another great year for Value Adviser Associates. We have increased our service offering to clients, introduced some great marketing initiatives, welcomed new clients whilst still offering current clients the same (if not better) levels of service.



Value Adviser Associates successfully launched a CPD program this year. Clients have relished the opportunity to have a team member from Value Adviser Associates conduct a professional development session. In an ever increasing time-poor working environment a 45 minute session allows clients to bridge the gap they may have in the commercial application of their knowledge, meet an industry expert, have reference material to keep and to top it off, this session is conducted at the clients premises.

Round Table Lunches (RTLs) were a big hit this year – 14 events, five states, many plates of delicious food devoured accompanied by a premium wine selection and, of course, great topics of conversation were had on relevant matters – the use of alpha, the impact of carbon tax, incentive compensation, to name a few. For those that attended one of our RTLs this year, thank you for attending. For those that couldn't make it, don't worry we will be running them again in 2012.

This year has seen the ongoing demand for governance work, valuation services and M&A assignments. To add to this Value Adviser Associates has worked on an increasing number of independent expert reports, dispute work relating to managed investment schemes and welcomed some significant fund managers to our ever growing stable of quality clients. Welcome aboard Palisade Investment Partners, Australian Super and Access Capital Advisors, to name a few.

Meet a new team member

A CPA and an AMCA; Thushani Fernando started working at Value Adviser Associates in July this year.

As an experienced analyst with over 9 years of experience covering both domestic and international markets Thushani is a great addition to the team, providing ongoing support to the senior team.



Her previous roles includes Advisor at KPMG, and an Associate Vice President at AMBA Research where she has provided extensive analyst work which includes capital market research, building models, valuation support. The clients she worked for includes hedge funds, investment banks, an institutional asset management company, a pension fund, among many others.

Contact Thushani in our Melbourne office on 03 9626 4300 or at t.fernando@vaassociates.com.au

Congratulations

 **ValueAdviserAssociates**
creating, capturing and communicating value

congratulates

Havilah Resources Ltd

on moving to a 90% holding of

GEOHERMAL RESOURCES LTD

Value Adviser Associates is proud to have provided Geothermal shareholders with an Independent Expert Report in relation to Havilah's offer.

September 2011

Freecall 1800 912 226

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 **ValueAdviserAssociates**
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provided the Independent Expert Report to the Independent Directors of

TATURA MILK INDUSTRIES PTY LTD

in relation to the Scheme of Arrangement offer from

Bega Cheese Limited

November 2011

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All the team at Value Adviser Associates wishes you a Merry Christmas and a happy and prosperous New Year.

Our offices will be closed from close of business, Friday 23 December 2011 and will reopen on Monday 9 January 2012.

Any urgent messages will be returned by a member the team during the office closure. 

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